FINANCIAL REPORT 2023

May 2024



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| Assets | 2022 | 2023 | Δ in euros | Δ in % |
|--|-----------|-----------|------------|--------|
| FIXED ASSETS | | | | |
| Intangible assets | 985 | 985 | 0 | 0% |
| Tangible assets | 80 115 | 58 431 | -21 684 | -27% |
| Financial assets | 8 860 | 8 860 | 0 | 0% |
| TOTAL | 89 960 | 68 276 | -21 684 | -24% |
| CURRENT ASSETS | | | | |
| Account receivable due within one year | 1 754 491 | 2 017 972 | 263 481 | 15% |
| Account receivable due after one year | 1 793 803 | 1 048 613 | -745 190 | -42% |
| Other receivables | 66 666 | 62 830 | -3 836 | -6% |
| Liquid assets | 2 440 211 | 2 068 074 | -372 137 | -15% |
| Prepaid expenses | 29 684 | 41 656 | 11 972 | 40% |
| TOTAL | 6 084 855 | 5 239 145 | -845 710 | -14% |
| Conversion adjustment | 0 | 0 | 0 | |
| TOTAL ASSETS | 6 174 815 | 5 307 421 | -867 394 | -14% |

| Liabilities | 2022 | 2023 | Δ in euros | Δ in % |
|------------------------------------|-----------|-----------|------------|--------|
| ASSOCIATION FUNDS | | | | |
| Reserve | 1 910 337 | 1 912 369 | 2 032 | 0% |
| Profit & loss for the year | 2 032 | 81 879 | 79 847 | 3930% |
| Subsidies of investment | 0 | 0 | 0 | |
| TOTAL | 1 912 369 | 1 994 247 | 81 879 | 4% |
| Provisions for risk and charges | 157 635 | 142 894 | -14 740 | -9% |
| Dedicated funds on grants | 0 | 0 | 0 | |
| DEBTS | | | | |
| Bank loans and overdraft | 0 | 0 | 0 | |
| Trade creditors | 193 781 | 143 110 | -50 671 | -26% |
| Tax payable and social liabilities | 427 956 | 498 360 | 70 404 | 16% |
| Other debts | 0 | 0 | 0 | |
| Deferred income within one year | 1 371 763 | 999 371 | -372 392 | -27% |
| Deferred income after one year | 2 111 312 | 1 529 438 | -581 874 | -28% |
| TOTAL | 4 262 446 | | | |
| Conversion adjustment | 0 | 0 | 0 | |
| TOTAL LIABILITIES | 6 174 815 | 5 307 421 | -867 394 | -14% |



Financial Status 2023 VS Financial Status 2022

(Profit and Loss including in kind contributions)

| Revenue | Fin. Status 2022 | Fin. Status 2023 | Ratio | ∆ in euros | Δ in % |
|-------------------------------------|---------------------|---------------------|-------|------------|--------|
| Patient Organisations | 1 064 197 | 1 028 212 | 15% | -35 985 | -3% |
| Financial contributions | 717 742 | 670 000 | 10% | | |
| AFM Telethon | 670 000 | 670 000 | 10% | 0 | 0% |
| Other Patient Organisations | 47 742 | 0 | 0% | -47 742 | |
| In kind contributions (AFM) | 238 925 | 237 975 | 3% | -950 | 0% |
| Membership fees | 107 530 | 120 237 | 2% | 12 707 | 12% |
| Volunteers | 848 851 | 617 435 | 9% | -231 416 | -27% |
| European Commission | 1 703 087 | 2 374 629 | 34% | 671 542 | 39% |
| DG Research | 694 028 | 1 025 545 | 15% | 331 517 | 48% |
| DG Health and consumers | 994 298 | 1 349 213 | 19% | 354 915 | 36% |
| DG Employment | 0 | -129 | 0% | -129 | |
| EMA contributions (*) | 14 761 | 0 | 0% | -14 761 | |
| Corporates | 2 378 856 | 2 333 874 | 33% | -44 982 | -2% |
| Pharma. and Biotech Companies (** | 2 159 130 | 2 251 565 | 32% | 92 435 | 4% |
| Other Health Sector Corporates (**) | 219 369 | 82 109 | 1% | -137 260 | -63% |
| Outside Health Sector Corporates | 357 | 200 | 0% | -157 | -44% |
| Not for Profit Organisations | 311 206 | 449 687 | 6% | 138 481 | 44% |
| Pharma. and Biotech Found. | 121 073 | 127 166 | 2% | 6 093 | 5% |
| Other Health Sector NPOs | 56 751 | 79 714 | 1% | 22 963 | 40% |
| Outside Health Sector NPOs | 133 382 | 242 808 | 3% | 109 426 | 82% |
| Event Fees | 57 680 | 96 750 | 1% | 39 070 | 68% |
| Miscellaneous | 102 675 | 97 583 | 1% | -5 092 | -5% |
| Donations | 52 267 | 13 122 | 0% | -39 145 | -75% |
| Reimbursement | 23 576 | 27 666 | 0% | 4 090 | 17% |
| Others | 26 832 | 56 795 | 1% | 29 964 | 112% |
| Sub-total | 6 466 552 | 6 998 170 | 100% | 531 618 | 8% |
| Recovery of provisions | 25 428 | 108 251 | | 82 822 | 326% |
| Report of non-used income | 0 | 0 | | 0 | |
| Total Revenue | 6 491 980 | 7 106 420 | | 614 440 | 9% |

| Expenses | Fin. Status 2022 | Fin. Status 2023 | Ratio | ∆ in euros | Δ in % |
|------------------------------------|---------------------|---------------------|-------|------------|--------|
| Staff | 3 852 318 | 4 314 773 | 62% | 462 456 | 12% |
| Wages and charges | 3 644 720 | 4 047 531 | 58% | 402 811 | 11% |
| Other salaries | 163 147 | 226 401 | 3% | 63 253 | 39% |
| Training and other costs | 44 451 | 40 842 | 1% | -3 609 | -8% |
| Volunteers | 848 851 | 617 435 | 9% | -231 416 | -27% |
| Representatives and task forces | 665 971 | 617 435 | 9% | -48 536 | -7% |
| Projects, office and translators | 182 880 | 0 | 0% | -182 880 | |
| Logistics | 620 036 | 724 760 | 10% | 104 724 | 17% |
| Travels and subsistence | 294 761 | 462 238 | 7% | 167 477 | 57% |
| Event logistics and catering | 74 527 | 247 911 | 4% | 173 384 | 233% |
| Virtual events | 235 987 | 14 611 | 0% | -221 376 | -94% |
| In kind contribution (*) | 14 761 | 0 | 0% | -14 761 | |
| Services | 1 025 623 | 1 082 313 | 16% | 56 689 | 6% |
| Fees | 295 067 | 324 869 | 5% | 29 802 | 10% |
| Partners | 161 755 | 210 210 | 3% | 48 456 | 30% |
| Telecom and post | 55 789 | 39 950 | 1% | -15 838 | -28% |
| Rent | 333 160 | 333 572 | 5% | 412 | 0% |
| Other services | 179 853 | 173 710 | 2% | -6 143 | -3% |
| Purchase | 85 143 | 90 092 | 1% | 4 949 | 6% |
| Office furniture | 28 189 | 21 308 | 0% | -6 880 | -24% |
| Amortisation | 33 398 | 33 646 | 0% | 248 | 1% |
| Communications, Publications | 11 980 | 22 077 | 0% | 10 097 | 84% |
| Other purchases | 11 576 | 13 061 | 0% | 1 485 | 13% |
| Miscellaneous | 29 310 | 120 223 | 2% | 90 912 | 310% |
| Financial expenses, Insurance, Tax | 29 310 | 38 147 | 1% | 8 836 | 30% |
| Exceptional expenses | 0 | 82 076 | 1% | 82 076 | |
| Sub-total | 6 461 281 | 6 949 596 | 100% | 488 315 | 8% |
| Contingency and loss provisions | 28 667 | 74 946 | | 46 279 | |
| Commitment on assigned income | 0 | 0 | | 0 | |
| Total Expenses | 6 489 948 | 7 024 542 | | 534 593 | 8% |
| Result | 2 032 | 81 879 | | | |

2023 Financial report

We finish 2023 with a profit of 81 879 euros; if it is allocated to the reserve, the reserve will then amount to 1 994 247 euros.

In the comments hereinafter, we will give you more details about the Assets and Liabilities and the Profit and Loss figures.

Assets and Liabilities (also named Balance sheet) are a picture of all our Assets and Liabilities. Assets are what we own – mainly cash at bank or to be received – Liabilities show where the money comes from – mainly deferred income.

On the other hand, Profit and Loss figures are the cumulation of all accounting movements incurred between the two pictures, therefore during the civil year.

Let's dive into it:

1. Assets and Liabilities

1.1. Assets

Current assets slightly decreased from 6 085 k€ in 2022 to 5 239 k€ in 2023.

| | 2022 | 2023 | Differer | nce |
|---------------------|-----------|-----------|----------|------|
| Accounts receivable | 3 614 960 | 3 129 415 | -485 545 | -13% |
| Liquid assets | 2 440 211 | 2 068 074 | -372 137 | -15% |
| Prepaid expenses | 29 684 | 41 656 | 11 972 | 40% |
| Total | 6 084 855 | 5 239 145 | -845 710 | -14% |

1.1.1. Accounts receivable

Accounts receivable are the total amount of monies to be received by EURORDIS in the context of grants when an agreement, often multi-annual, has been signed and the cash has not yet been transferred.

The bulk of this line comes from the European Commission (2 847 k€, 92%).

This decrease is due to the absence of the signing of significant pluriannual projects while the monies to be received from ongoing projects is decreasing.

1.1.2. Liquid assets

Liquid assets are cash in the bank. The level of liquidities is satisfactory at the end of 2023, yet in decrease compared to 2022.

One of the reasons for this decrease is the EJP-RD project. EJP-RD is a big project with 101 beneficiaries and a grant repartition specific to the project and managed by the French coordinator INSERM in agreement with all beneficiaries and at the advantage of Patient Organisation compared to Public Organisations.

However, the downside of this specific agreement is that every report takes an unusual amount of time, resulting in a delay in reimbursement of expenses.

Usually, a yearly report is filed 2 months after the end of the intermediary period and payment is made 2 to 3 months after. Which means that there is usually a delay of 5 months between the end of the intermediary period and the payment of the corresponding instalment.

In this specific situation this delay has been increased by 10 months.

Which means that it takes more than a year – almost a year and a half – for the coordinator to get the money from the EC and redistribute it to the beneficiary.

As a result, by the end of 2023, the cash burden on this specific project amounted to 245k€.

1.2. Liabilities

1.2.1. Association Funds

Association funds are the cumulative sum of all surplus / deficit since the creation of the association.

At the end of 2022, they amounted to 1 912k€. The surplus of 2023 increased them to 1 994 k€.

A level of Association Funds usually considered safe and acceptable is to be comprised between 1/4 and 1/2 of the annual budget (excluding in kind contributions).

In 2024, the total expenses excluding in-kind contributions before provisions amounts to 6.5M; a reserve of 2 M \in represents 31% of the annual expenses which is closer to 25% than 50%, therefore safe enough but not ideal.

1.2.2. Provisions

| Provision for retirement benefits Provisions for risks and charges | 67 948,00 69 970,00 | | ļ | |
|---|-------------------------------|------------|----------------|-----------|
| Provisions for risks | 0,00 | 0,00 | 60 564,08 | 60 564,08 |
| | 2022 | Recoveries | New provisions | Balance |
| | | | 2023 | |

We have recorded all necessary provisions corresponding to the activity in 2023 to be on the safe side.

1.2.3. Trade creditors

| 2 022 | 194 k€ | 3% |
|------------|--------|------|
| 2 023 | 143 k€ | 3% |
| difference | -51 k€ | -26% |

Trade creditors are monies to be paid to suppliers for invoices that have been received (or are to be received) and have not been paid yet. This difference from one year to another is usually a conjectural phenomenon.

1.2.4. Deferred income

| 2 022 | 3 483 k€ | 56% |
|------------|----------|------|
| 2 023 | 2 529 k€ | 48% |
| difference | -954 k€ | -27% |

Deferred income refers to the part of grants concerning the upcoming years (the part of the grant that has not been consumed yet). This is different from the accounts receivable which concerns the cash flow whereas the calculation of the deferred income is based on the expenses that occurred in the context of the action: the calculation of the grant is a percentage of direct costs + a percentage of overheads. These percentages differ from one contract to another.

At the end of the year 2023, deferred income was mainly composed of the ongoing pluriannual EC projects (2 171 k€, 86%).

Deferred income has significantly decreased compared to 2022 because the absence of signing of a new pluriannual project while ongoing projects are being consumed.

2. Revenue

The revenue including in-kind contributions and excluding recovery of provisions amounted to 6 998 k€. This represents an increase of 532 k€ (+ 8%) compared to 2022.

The bulk of the increase is due to the increase of the DG SANTE and Private grants (+ 672 + 138 = 810 k€) compensated by the decrease of volunteers (+307 k€)

The breakdown of EURORDIS' revenue by sources is as follows: (amounts are in thousands of euros, recovery of provisions is excluded¹)

| | 20 | 2022 | | 2023 | | | Difference | | |
|--------------------------------|-------|------|---|-------|------|--|------------|------|--|
| AFM | 909 | 14% | | 908 | 13% | | -1 | 0% | |
| Membership fees and grants | 155 | 2% | | 120 | 2% | | -35 | -23% | |
| Volunteers | 901 | 14% | | 631 | 9% | | -271 | -30% | |
| Patient Org. and Volunteers | 1 965 | 30% | | 1 659 | 24% | | -307 | -16% | |
| European Commission | 1 703 | 26% |] | 2 375 | 34% | | 672 | 39% | |
| National authorities | 0 | 0% |] | 0 | 0% | | 0 | | |
| Pharma. and Biotech Companies | 2 159 | 33% |] | 2 252 | 32% | | 92 | 4% | |
| Other Health Sector Corporates | 219 | 3% | | 82 | 1% | | -137 | -63% | |
| Health Sector Corporates | 2 378 | 37% | | 2 334 | 33% | | -45 | -2% | |
| Other Corporates | 0 | 0% |] | 0 | 0% | | 0 | -44% | |
| Foundations and NPOs | 311 | 5% | 1 | 450 | 6% | | 138 | 44% | |
| Event fees | 58 | 1% | | 97 | 1% | | 39 | 68% | |
| Others | 50 | 1% | | 84 | 1% | | 34 | 68% | |
| Total | 6 467 | 100% |] | 6 998 | 100% | | 532 | 8% | |

Overall: The European Commission comes first with 34% followed by Health Sector Corporate donations (33%) and the Patient Organisations and volunteers (24%).

Compared to a total income budget including in kind contribution except volunteers and excluding recovery of provisions,

- the target "health sector industry" funding shall not be greater than 45% (+/-5%)
- No single industry partner shall contribute more than 5%

¹ Recovery of provisions is excluded from this table to better analyse the evolution of the revenue by the source of funding. For more information, please see 1.2.2. Provisions above.

- EURORDIS will continue to include the Fair market value of volunteers in its financial statements and ratios, recognizing the significant value contributed pro bono by the patient community.
- As a result, our Health Sector industry will consistently be well below 50% of total income including in kind contributions.

If we exclude the volunteers from the analysis, the amount coming from the Health Sector represented 37% of the budget and the largest donor 2.7%. It is therefore compliant with our policy.

More details on revenues:

2.1. Patient Organisations and Volunteers

| 2 022 | 1 913 k€ | 30% |
|------------|----------|------|
| 2 023 | 1 646 k€ | 24% |
| difference | -267 k€ | -31% |

The Patient Organisations and Volunteers section (1 646k€) was in 2023 our third source of revenue. The larger part of it is in kind (volunteer contributions; Paris' office space kindly offered by AFM, 855 k€) and the main cash contribution is the annual support of AFM-Téléthon (670 k€).

2.1.1. Association Française contre les Myopathies (AFM – Téléthon)

| 2 022 | 909 k€ | 14% |
|------------|--------|-----|
| 2 023 | 908 k€ | 13% |
| difference | -1 k€ | 0% |

The AFM-Téléthon is a EURORDIS' co-founding member and by far the main patient organisation to contribute to EURORDIS' budget. Its grant enables us to maintain the independence of EURORDIS' core activities while using this financial support as leverage to develop and diversify our sources of revenue.

We are very grateful to AFM-Téléthon's donors: without all their individual gifts EURORDIS would not be able to conduct our advocacy activities with no conflict of interest with both the private-for-profit sector and public institutions. Since 2013, it amounted to 635 k€. AFM-Téléthon increased it by 5.5% to 670 k€ in 2019 and has been able to maintain this amount since 2020 except in 2021, because of COVID, AFM had to reduce the amount to 600 k€.

The 2019-2023 AFM-Téléthon/EURORDIS Agreement was signed in 2019. The purpose of this grant is focussed on core operations (governance, membership, advocacy, therapeutic development, management). Together with the participation of volunteers and high standard of good governance, it is our best guarantee of independence with respect to public institutions and commercial companies.

In addition to the money granted, the AFM-Téléthon provides us with office space for our Paris-based staff at the Rare Disease Platform. The valuation of this in-kind contribution (238 k \in) is based on current property prices.

2.1.2. Contributions from other Patient Organisations

| Other POs | Membership fees | Global Genes Ukraine | Total | Ratio |
|------------|--------------------|-------------------------|--------|-------|
| 2022 | 108 k€ | 48 k€ | 155 k€ | 2% |
| 2023 | 120 k€ | 0 k€ | 120 k€ | 2% |
| difference | 13 k€ | -48 k€ | -35 k€ | -23% |

This line comprises the membership fees (108k€ in 2022 and 120k€ in 2023) and a one-shot Global Genes donation for Ukraine.

2.1.3. Volunteers

| 2 022 | 849 k€ | 13% |
|------------|---------|------|
| 2 023 | 617 k€ | 9% |
| difference | -231 k€ | -27% |

The work of the volunteers represented 5.5 full time equivalents (FTE), a total amount of 9,499 hours.

The activity of the Rare Connect website was too low in 2023 for the moderators, therefore, no moderator activity has been taking place this year. Rare Connect was officially retired on December 5^{th} , 2023. This end of activity explains most of the difference (183k€ out of 231k€).

Time spent by volunteers is validated by the volunteer him/herself (> 90%) or estimated by project managers (< 10%). The overall process is validated by our auditors.

This source of revenue is the one we cherish the most because it consists of the time of people directly concerned by our cause: their wide range of diseases and cultures, their diversified skills, background, and expertise are something money cannot buy.

2.2. European Commission

| 2 022 | 1 703 k€ | 26% |
|------------|----------|-----|
| 2 023 | 2 375 k€ | 34% |
| difference | 672 k€ | 39% |

In 2023, the level of EC projects has been exceptionally high. EURORDIS operated eleven ongoing EC projects from DG SANTE, DG RESEARCH and IMI-JU² and negotiated four new EC grants.

Contracts running in 2023:

- the DG SANTE Operating Grant (2023);
- the DG RESEARCH project grant Solve-RD;
- the DG RESEARCH project grant HTx;
- the DG RESEARCH project European Joint Programme on Rare Diseases;
- the IMI-JU project Conect4Children (C4C);
- the DG RESEARCH project grant REMEDi4ALL;
- the IMI-JU project Screen4Care;
- the IMI-JU project FACILITATE;
- the DG RESEARCH project grant ERICA;

² IMI-JU is a Joint Undertaking between DG Research and the European Federation of Pharmaceutical Industries and Associations (EFPIA) called "Innovative Medicine Initiative". In the budget, the contribution from EC is recorded under chapter "DG Research".

- the DG SANTE project EUCAPA;
- the DG RESEARCH project more-Europa.

EURORDIS started the negotiation of four other grants to be started in 2024:

- the DG RESEARCH project Join4ATMP;
- the DG RESEARCH project ERDERA (continuation of EJP-RD, multi-annual)
- the DG SANTE project JARDIN in which EURORDIS act as a subcontractor of two public bodies in France and Austria
- the EJP-RD project LIVES in which EURORDIS acts as a subcontractor

2.3. Health Sector Corporates

| 2 022 | 2 378 k€ | 37% |
|------------|----------|------|
| 2 023 | 2 334 k€ | 33% |
| difference | -45 k€ | -58% |

This line comprises 76 health sector companies including 68 pharmaceutical and biotech companies.

The five largest contributors from the health sector are, in descending order: 1st TAKEDA, 2nd HORIZON THERAPEUTICS, 3rd PFIZER, 4th ROCHE and 5th SANOFI.

The percentage of this sector in the overall budget Including in kind contributions and volunteering is 33% and the highest percentage of one Health Sector Company represents 2.4%.

The guarantees of our independence from the health corporate sector are (1) high standards in our governance, (2) balanced revenues between our different sources³ (3) the limitation of the health sector corporates incomes, (4) the diversity and limited amount of each single corporate donor and (5) our Policy of Relationship with Commercial Companies and our practices on prevention of potential competing interest.

2.4. Foundations and Not for Profit Organisations (NPOs)

| 2 022 | 311 k€ | 5% |
|------------|--------|-----|
| 2 023 | 450 k€ | 6% |
| difference | 138 k€ | 44% |

- Two 200 k\$ contracts have been signed with the Chan and Zuckerberg Initiative for 2023 and 2024, hence the increase.
- Two significant three-year contracts with Fondation Ipsen under the aegis of Fondation de France to support activities in the context of the Health Data programme and Rare Disease Day are continuing.

2.7. Event Fees

| 2 022 | 58 k€ | 1% |
|------------|-------|-----|
| 2 023 | 97 k€ | 1% |
| difference | 39 k€ | 68% |

After two years without any Black Pearl Award ceremony, the attendance to the 2023 session was exceptional (89k€), hence the increase.

³ i.e., Patient Organisations & Volunteers, Public income, Corporate income, revenues generated by our activities

3. Expenses

Operating expenses, including in-kind contributions, and excluding provisions, amounted to 6 950 k€, which shows an increase of 7% compared to 2022.

The breakdown of EURORDIS expenses is as follows

| Expenses | 20 | 22 | 20 | 23 | Diffe | rence |
|-------------|-------|------|-------|------|-------|-------|
| Staff costs | 3 852 | 60% | 4 315 | 62% | 462 | 12% |
| Volunteers | 849 | 13% | 617 | 9% | -231 | -27% |
| Logistics | 620 | 10% | 725 | 10% | 105 | 17% |
| Services | 1 026 | 16% | 1 082 | 16% | 57 | 6% |
| Others | 114 | 2% | 210 | 3% | 96 | 84% |
| Total | 6 461 | 100% | 6 950 | 100% | 488 | 7% |

(in thousands of euros, provisions excluded⁴)

More details on expenses:

3.1. Staff costs

| 2 022 | 3 852 k€ | 60% |
|------------|----------|-----|
| 2 023 | 4 315 k€ | 62% |
| difference | 462 k€ | 12% |

The number of FTE⁵ was 49.1 in 2023 compared to 48.7 in 2022.

As at the end of the year, the team was composed of 59 staff members across five countries. The main office is in France (36), followed by Spain (9) and Belgium (8).

One new position was created in 2023:

Human Resources Director, Sarah Didier, Paris (consultant in 2023, permanent staff contract in 2024)

Two positions were stopped:

- Health and Social Science Project Senior Manager, Edith Gross, Paris
- Rare Disease Day Senior Manager, Estelle Dubois, Paris

Note on staff costs:

This line comprises all costs related to salaries including all employee and employer taxes.

In France, where staff is mainly present, the net salary represented less than 50% of the staff costs in 2023 (45.5%), in Belgium and Spain a little more than 50% (50.4% and 55.3% respectively). The regulatory taxes cover health, retirement, and unemployment benefit systems as well as income taxes.

All EURORDIS staff members speak at least two languages, often 3 to 5, altogether the staff team speaks 19 languages and comprises 19 different nationalities. Most of them have a high-level academic background with a master's degree (in Science or Business Administration) or a PhD (in Science or Philosophy). All EURORDIS staff are expected to have a specific expertise in their domain, to know rare diseases, to be able to work with volunteers and support patient empowerment and patient

⁴ Recovery of provisions is excluded from this table to better analyse the evolution of the revenue by the source of funding. For more information, please see 1.2.2. Provisions above.

⁵ 1 full time equivalent = one person in a full-time position for one year

engagement, to be able to contribute to publics affairs and work with all stakeholders to support patient advocacy. These positions require a long-term commitment and a retention policy.

The usually high level of turnover noted throughout 2021 and 2022 settled down significantly in 2023.

3.2. Logistics

| 2 022 | 620 k€ | 10% |
|------------|--------|-----|
| 2 023 | 725 k€ | 10% |
| difference | 105 k€ | 17% |

Even though 2023 was a non ECRD year, the expenses related to logistics increased compared to the previous year because 2022 was still partially COVID.

There was a face-to-face BPA ceremony as well as a winter and a summer school, compared to online versions in 2022, hence the increase.

3.3. Services

| 2 022 | 1 026 k€ | 16% |
|------------|----------|-----|
| 2 023 | 1 082 k€ | 15% |
| difference | 57 k€ | 6% |

There is no significant difference.

4. Result

The surplus amounted to 81 879 euros; we recommend allocating it to the reserve which will then amount to 1 994 247 euros.

5. Risk going forward

Compared to the 2022 General Assembly, the situation is now more favourable:

- Inflation has been contained
- We had a full year Operating grant in 2023 and 2024 and we will be able to apply for a framework partnership agreement in 2025 and 2026
- COVID19 does not represent a risk anymore

However, the inflation and growth of the team has led to a significant growth in expenses. We currently spend half a million each month and our deferred income is decreasing. More than ever, a strategic focus on consolidation of our income and management of expenses will be required to balance our financials. We trust that we will achieve this.

Glossary

AFM-Téléthon: Association Française contre les Myopathies (French Muscular Dystrophy Association) which imported the Telethon from the United States in 1986 and has organised this fund-raising event every year since.

DG SANTE: Health and Food Safety Directorate-General of EC Ongoing Projects:

- EURORDIS SGA 2023 (Specific Grant Agreement)
 - o from 01-Mar-22 to 31-Dec-22
 - EURORDIS sole beneficiary
- EUCAPA (European Capacity Building for Patients)
 - o From 01-Mar-23 to 28-Feb-25
 - EURORDIS main beneficiary
- JARDIN (Joint Action on integration of ERNs into national healthcare systems)
 - o from 01-Mar-24 to 28-Feb-27
 - EURORDIS sub-contractor

DG RESEARCH: Research and Innovation Directorate-General of EC Ongoing Projects:

- *Solve-RD* (Solving the unsolved Rare Diseases)
 - o from 01-Jan-18 to 31-Mar-24
 - o EURORDIS co-beneficiary
- *HTx* (Next Generation Health Technology Assessment to support patient-centred, societally oriented, real-time decision-making on access and reimbursement for health technologies throughout Europe)
 - o from 01-Jan-19 to 30-Jun-24
 - EURORDIS co-beneficiary
- *EJP RD* (European Joint Programme on Rare Diseases)
 - o from 01-Jan-19 to 31-Aug-24
 - EURORDIS co-beneficiary
 - ERICA (European rare disease research coordination and support action)
 - o from 01-Mar-21 to 28-Feb-25
 - EURORDIS co-beneficiary
- *REMEDi4ALL* (Building a sustainable European innovation platform to enhance the repurposing of medicines for all)
 - o from 01-Sep-22 to 31-Aug-27
 - EURORDIS co-beneficiary
 - LIVES (Quality of life of patients living with vascular LIVEr diseaseS)
 - From 01-Sep-22 to 31-Mar-25
 - EURORDIS sub-contractor
- *MoreEUROPA* (More Effectively Using Registries to suppOrt PAtient-centered Regulatory and HTA decision-making)
 - o from 01-Mar-23 to 31-Mar-28
 - EURORDIS co-beneficiary
- JOIN4ATMP (Map, Join, and drive European activities for advanced therapy medicinal product development and implementation for patient and society benefit)
 - o from 01-Jan-24 to 31-Dec-26
 - EURORDIS co-beneficiary
- ERDERA (The European Rare Diseases Research Alliance)
 - o from 01-Sep-24 to 31-Aug-31
 - EURORDIS co-beneficiary

IMI-JU Innovative Medicine Initiative, a DG RESEARCH / EFPIA Joint Undertaking

- conect4children (COllaborative Network for European Clinical Trials For Children)
 - \circ $\,$ From 01-May-18 to 30-Apr-25 $\,$
 - EURORDIS co-beneficiary
- *Screen4Care* (Shortening the path to rare disease diagnosis by using newborn genetic screening and digital technologies)
 - o from 01-Oct-21 to 30-Sep-26
 - \circ EURORDIS co-beneficiary
- *FACILITATE* (Framework for Clinical trial participants data reutilisation for a fully transparent and ethical ecosystem)
 - $\circ~$ from 01-Jan-22 to 31-Dec-25
 - EURORDIS co-beneficiary

ECRD: European Conference on Rare Diseases. Eleven of them have already taken place ECRD 2023, Internet ECRD 2020, Internet ECRD 2018, in Vienna (co-organised by EURORDIS and DIA) ECRD 2016, in Edinburgh (co-organised by EURORDIS and DIA) ECRD 2014, in Berlin (co-organised by EURORDIS and DIA) ECRD 2012, in Brussels (co-organised by EURORDIS and DIA) ECRD 2010, in Krakow (organised by EURORDIS and DIA) ECRD 2010, in Krakow (organised by EURORDIS and partners) ECRD 2007, in Lisbon (organised by EURORDIS and partners) ECRD 2005, in Luxembourg (organised EURORDIS and partners) ECRD 2003, in Evry (France, organised by Alliance Maladies Rares) ECRD 2001, in Copenhagen (organised by Rare Disorders Denmark) The twelfth will take place in May 2024 on the internet.

EMA: European Medicines Agency